

Webloans Loan Application PDF

FA Number 2038

Application for Thunder Bay, The Corporation of The City of

Projects

Loan Application ID	Project Name	Construction/Purchase Start	Construction/Purchase End	Project Cost	OILC Loan Amount
1055	Watermain Replacement	01/02/2024	09/30/2026	\$4,800,000.00	4,600,000.00

Details of Project Watermain Replacement

Project Category Clean Water Infrastructure

Project Name Watermain Replacement

Construction/Purchase Start 01/02/2024

Construction/Purchase End 09/30/2026

Energy Conservation

Project Address 1 Thunder Bay, Ontario

Project Address 2

City / Town Thunder Bay

Province ON

Postal Code P7C 5V3

Description Replacement and rehabilitation of watermains in various locations in Thunder Bay.

Comments and/or Special Requests

(For HEW projects, please specify the initial fixed interest term of the debenture amortization period (e.g. the first 10/20/30 years in a 40 year amortization period)

Useful Life of Asset (Years)

75

Project Financial Information

Type of Financing

Construction/Short-term and Long-Term

Payment Frequency

Semiannually

Project Cost (A)

\$4,800,000.00

Other Project Funding / Financing (B):

Description	Timing	Amount
User Fees	Existing	\$200,000.00
Other Project Funding/Financing Total (B)		\$200,000.00

OILC Loan Amount (A-B)

\$4,600,000.00

Only include long-term borrowing in this section

Required Date	Amount	Term	Type
12/01/2026	\$4,600,000.00	20	Serial
Long-term Borrowing Total	\$4,600,000.00		

Debt and Re-payments Summary

Has there been any new/undisclosed debt acquired since last FIR was submitted?

Yes No

Please describe any re-financing plans for any existing "interest only" debt, if applicable.

Non Re-payments of Loans or Debenture

In the last 10 years, has the borrower ever failed to make a loan payment or debenture repayment on time to any lender, including the Provincial Government?

If yes, please provide details.

OILC Loan Repayment Information

Please indicate the source(s) of revenue you plan to use to repay the OILC Loan

Taxation

0.00

User Fees	100.00
Service Charges	0.00
Development Charges	0.00
Connection Fees	0.00
Repayment Subsidies	0.00
Other	
Total	100.00%

Documentation and Acknowledgements

Please ensure all required documents are submitted with the signed application. OILC requires originals as noted below to be mailed or couriered. Also, please retain a copy of all documents submitted to OILC for your records.

To obtain templates for documents see listed below.

- Loan Application Signature Page signed and dated by the appropriate individual (original to be submitted)
- Certificate and sealed copy of OILC template By-law authorizing project borrowing and applying for a loan (original with seal)
- Certificate of Treasurer Regarding Litigation using the OILC template (original, signed & sealed)
- Updated Certified Annual Repayment Limit Calculation (original)

I acknowledge and agree that all of the above referenced documents must be submitted in the form required by OILC and understand that the application will not be processed until such documents have been fully completed and received by Infrastructure Ontario.

Please note: OILC retains the right to request and review any additional information or documents at its discretion.

Confidential Information

OILC is an institution to which the Freedom of Information and Protection of Privacy Act (Ontario) applies. Information and supporting documents submitted by the Borrower to process the loan application will be kept secure and confidential, subject to any applicable laws or rules of a court or tribunal having jurisdiction.

Infrastructure Ontario

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