



City Council Special Session - Thunder Bay Hydro Corporation Annual General Meeting Minutes

Monday, May 12, 2025, 5:35 p.m.

S.H. Blake Memorial Auditorium

Present:

- Mayor Ken Boshcoff
- Councillor Rajni Agarwal
- Councillor Albert Aiello
- Councillor Shelby Ch'ng
- Councillor Kasey Etreni
- Councillor Andrew Foulds
- Councillor Trevor Giertuga
- Councillor Brian Hamilton
- Councillor Greg Johnsen
- Councillor Kristen Oliver
- Councillor Dominic Pasqualino
- Councillor Michael Zussino

Officials:

- Krista Power, Director - Legislative Services & City Clerk
- John Collin, City Manager
- Kayla Dixon, Commissioner - Infrastructure & Operations
- Keri Greaves, Commissioner - Corporate Services & City Treasurer
- Cynthia Olsen, Acting Commissioner - Growth
- Flo-Ann Track, Council & Committee Clerk

1. City Council Special Session - Thunder Bay Hydro Corporation Annual General Meeting

Chair: Mayor Ken Boshcoff

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2. Disclosures of Interest

None.

3. Confirmation of Agenda - City Council Special Session - Thunder Bay Hydro Corporation Annual General Meeting

MOVED BY: Councillor Dominic Pasqualino

SECONDED BY: Councillor Albert Aiello

WITH RESPECT to the May 12, 2025 City Council - Special Session - Thunder Bay Hydro Corporation Annual General Meeting, we recommend that the agenda as printed, including any additional information and new business, be confirmed.

CARRIED

4. Thunder Bay Hydro Corporation Annual General Meeting

Synergy North Annual Report 2024, for information.

Consolidated financial statements for Thunder Bay Hydro Corporation as of December 31, 2024, prepared by MNP L.L.P.

Minutes of the 24th Annual Meeting of Thunder Bay Hydro Corporation dated May 13, 2024.

Chair - Synergy North Board of Directors Gary Armstrong and Synergy North CEO and President Rene Gallant provided a PowerPoint presentation relative to the above noted and responded to questions.

MOVED BY: Councillor Albert Aiello

SECONDED BY: Councillor Dominic Pasqualino

THAT we authorize the City Clerk as the Shareholder Nominee of the Thunder Bay Hydro Corporation to sign the corporate resolution to:

1. Approve the Audited Consolidated Financial Statements of Thunder Bay Hydro Corporation for the fiscal period ending December 31, 2024;
2. Appoint the firm of MNP LLP as the Auditor for Thunder Bay Hydro Corporation;
3. Confirm the Minutes of the May 13, 2024 Annual Meeting of Thunder Bay Hydro Corporation;

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4. Approve the appointment of Jonathan Webber and Dan Topatigh to the Thunder Bay Hydro Corporation Board;
5. Approve, ratify and confirm all by-laws, resolutions, acts, contracts and proceedings of the Directors of Thunder Bay Hydro Corporation since the last Annual General Meeting of the Shareholders of Thunder Bay Hydro Corporation.

CARRIED

5. Confirming By-law and Confirming By-law Resolution

5.1 Confirming By-law

A By-law to confirm the proceedings of a meeting of Council, this 12th day of May, 2025.

5.2 Confirming By-law Resolution - May 12, 2025 - City Council Special Session - Thunder Bay Hydro Corporation Annual General Meeting

MOVED BY: Councillor Trevor Giertuga

SECONDED BY: Councillor Andrew Foulds

THAT the following By-law be introduced, read, dealt with individually, engrossed, signed by the Mayor and Clerk, sealed and numbered:

By-law Number: BL 130/2025

1. A By-law to confirm the proceedings of a meeting of Council, this 12th day of May, 2025.

CARRIED

6. Adjournment

The meeting adjourned at 6:34 p.m.

Mayor

City Clerk