



Memorandum

Corporate By-law Number: 356-2024-Corporate Services-Office of the City Treasurer

TO: Office of the City Clerk **FILE:**

FROM: Kristie Sinclair, Accountant – Office of the City Treasurer,
Corporate Services

DATE PREPARED: September 11, 2024

SUBJECT: By-law 356-2024 – A by-law to amend By-law 220-2023 being the
Consolidated Reserve Fund By-law.

MEETING DATE: City Council - October 28, 2024

By-law Description: A By-law to amend By-law Number 220-2023, being a by-law to consolidate and provide for the establishment of and maintenance of all Reserve Funds of The Corporation of the City of Thunder Bay (“The Corporation”).

Authorization: Report 335-2024 (Corporate Services – Office of the City Treasurer) — Committee of the Whole – September 23, 2024; Report 301-2024 (Corporate Services – Office of the City Treasurer) –Committee of the Whole – October 7, 2024.

By-law Explanation: The purpose of this by-law is to amend By-law Number 220-2023, the Consolidated Reserve Fund By-law by repealing, replacing and adding certain schedules.

Schedules and Attachments:

Attachment 1 - Schedule 8 – Capital General Reserve Fund

Attachment 2 - Schedule 49 – Recreation & Culture Capital Reserve Fund

Attachment 3 - Schedule 50 – Thunder Bay Community Tennis Centre (TBCTC) Capital Reserve Fund

Attachment 4 - Schedule 51 – Building Faster Fund Reserve Fund

Amended/Repealed By-law Number(s):



THE CORPORATION OF THE CITY OF THUNDER BAY
BY-LAW NUMBER 356-2024

A by-law to amend By-law 220-2023, being a by-law
to provide for the establishment of and maintenance
of all Reserve Funds of The Corporation of the
City of Thunder Bay

Recitals

1. It is deemed necessary and expedient to amend By-law number 220-2023, of The Corporation of the City of Thunder Bay by resolution of Committee of the Whole on September 23, 2024 and resolution of Committee of the Whole on October 7, 2024.

ACCORDINGLY, THE COUNCIL OF THE CORPORATION OF THE CITY OF THUNDER BAY ENACTS AS FOLLOWS:

1. By-law number 220-2023, is amended by deleting the following schedules:

Schedule 8 – Capital General Reserve Fund
Schedule 10 – CEDC Project Reserve Fund
Schedule 12 – Community Centres Reserve Fund
Schedule 20 – Fort William Stadium Reserve Fund

2. By-law number 220-2023, as amended, is further amended by adding the following schedules:

Schedule 8 – Capital General Reserve Fund
Schedule 49 – Recreation & Culture Capital Reserve Fund
Schedule 50 – Thunder Bay Community Tennis Centre (TBCTC) Capital Reserve Fund
Schedule 51 – Building Faster Fund Reserve Fund

3. This By-law shall come into force and take effect upon the date it is passed.

Enacted and passed this 28th day of October, A.D. 2024 as witnessed by the Seal of the Corporation and the hands of its proper Officers.

Ken Boshcoff

Mayor

Krista Power

City Clerk