City Council-Special Session-Thunder Bay Hydro Corporation Annual General Meeting (AGM) Minutes

Monday, May 13, 2024

Present: Mayor Ken Boshcoff
Councillor Rajni Agarwal
Councillor Albert Aiello
Councillor Mark Bentz
Councillor Shelby Ch'ng
Councillor Andrew Foulds
Councillor Trevor Giertuga
Councillor Brian Hamilton
Councillor Greg Johnsen
Councillor Kristen Oliver
Councillor Dominic Pasqualino
Councillor Michael Zussino

Officials: Gordon Stover, Acting City Clerk
Norm Gale, City Manager
Karen Lewis, General Manager - Corporate Services
Kerri Marshall, General Manager - Infrastructure, Development & Operations
Kelly Robertson, General Manager - Community Services
Keri Greaves, City Treasurer
Lori Wiitala, Council & Committee Clerk

1. City Council - Special Session - Thunder Bay Hydro Corporation Annual General Meeting (AGM) in the S.H. Blake Memorial Auditorium at 6:56 p.m.

Chair: Mayor Ken Boshcoff

2. Disclosures of Interest

3. Confirmation of Agenda

MOVED BY: Councillor Michael Zussino
SECONDED BY: Councillor Greg Johnsen

WITH RESPECT to the May 13, 2024 City Council - Special Session - Thunder Bay Hydro Corporation Annual General Meeting, we recommend that the agenda as printed, including any additional information and new business, be confirmed.

CARRIED

4. Thunder Bay Hydro Corporation Annual General Meeting

Synergy North 2023 Annual Report was distributed separately on Thursday, May 9, 2024, for information only.

Consolidated financial statements from Thunder Bay Hydro Corporation as of December 31, 2023, prepared by BDO Canada L.L.P.

Minutes of May 15, 2023, 23rd Annual Meeting of Thunder Bay Hydro Corporation.

Chair - Synergy North Board of Directors Gary Armstrong and Synergy North CEO and President Tim Wilson provided a PowerPoint presentation relative to the above noted and responded to questions.

MOVED BY: Councillor Brian Hamilton
SECONDED BY: Councillor Andrew Foulds

THAT we authorize the City Clerk as the Shareholder Nominee of the Thunder Bay Hydro Corporation to sign the corporate resolution to:

1. Approve the Audited Consolidated Financial Statements of Thunder Bay Hydro Corporation for the fiscal period ending December 31, 2023;

2. Appoint the firm of BDO Canada L.L.P. as the Auditor for Thunder Bay Hydro Corporation, and Thunder Bay Hydro Renewable Power Incorporated until such time as the City of Thunder Bay appoints a new auditor;

3. Confirmation of Minutes of May 15, 2023 Annual Meeting of Thunder Bay Hydro Corporation;

4. Approve, ratify and confirm all by-laws, resolutions, acts, contracts and

proceedings of the Directors of Thunder Bay Hydro Corporation since the last Annual General Meeting of the Shareholders of Thunder Bay Hydro Corporation.

CARRIED

5. Confirming By-law and Confirming By-law Resolution

5.1 By-law 181-2024 – Confirming By-law – Thunder Bay Hydro Corporation Annual General Meeting – May 13th, 2024

A By-law to confirm the proceedings of a meeting of Council, this 13th day of May, 2024

5.2 Confirming By-law Resolution

Confirming By-law Resolution - May 13, 2024 - City Council - Special Session - Thunder Bay Hydro Corporation Annual General Meeting

MOVED BY: Councillor Dominic Pasqualino
SECONDED BY: Councillor Albert Aiello

THAT the following By-law be introduced, read, dealt with individually, engrossed, signed by the Mayor and Clerk, sealed and numbered:

By-law Number: BL 181/2024

1. A By-law to confirm the proceedings of a meeting of Council, this 13th day of May, 2024.

CARRIED

6. Adjournment

The meeting adjourned at 7:35 p.m.

Mayor

Acting City Clerk