



Memorandum

TO: Krista Power, City Clerk **FILE:**

FROM: Karen Lewis, General Manager – Development & Emergency Services Department

DATE: 12/19/2022 (mm/dd/yyyy)

SUBJECT: Recommended Project Through CEDC Project Reserve Fund - Investing in Veterinary Capacity for Thunder Bay and Region

MEETING & DATE: Committee of the Whole - 01/16/2022 (mm/dd/yyyy)

As the City Manager’s designate (Ex Officio) on the Board of the Community Economic Development Commission (CEDC), I am requesting the opportunity at the January 16, 2023, Committee of the Whole meeting to present the CEDC’s recommendation regarding use of the CEDC Project Reserve Fund. Projects over \$100,000 are subject to City Council approval. CEDC Administration provides oversight.

In support of the recommendation, a presentation regarding the project will be made by:

- Lakehead University President Dr. Moira McPherson
- CEDC CEO Jamie Taylor

The following recommendation is provided for Council’s consideration:

WITH RESPECT to the Memorandum from Karen Lewis, General Manager Development & Emergency Services, at December 19, 2022, we recommend that the request for funding of up to \$500,000 by Lakehead University for the Doctor of Veterinary Medicine Program for Northwestern Ontario, Project Reserve Fund Request #2022-55, as outlined in Attachment A, be approved;

AND THAT the \$200,000 approved in the 2022 CEDC budget for the Investment Reserve Fund be transferred to the CEDC Project Reserve Fund;

AND THAT \$300,000 be allocated to Project Request #2022-55 from the CEDC Project Reserve Fund;

AND THAT pending Council's approval of the \$200,000 transfer to the CEDC Project Reserve Fund in the Proposed 2023 budget, \$200,000 be allocated to Project Request #2022-55 from the CEDC Project Reserve;

AND THAT any necessary by-laws be presented to City Council for ratification.

Reference Material: Attachment A - Investing in Veterinary Capacity for Thunder Bay and Region from CEDC

Copy to: Peter Marchl, Chair, CEDC
Jamie Taylor, CEO, CEDC