

**Analysis of 2026 Tax Change by Property Class**  
**Option 2 - Long Term Tax Strategy Phased Implementation**  
**Recommended**

| Property Class        | 2026 Tax Ratio | 2025 Municipal Taxation at Year-end \$ | 2025 Education Taxation at Year-end \$ | 2025 Total Taxation at Year-end \$ | 2026 Municipal Taxation \$ | 2026 Education Taxation \$ | 2026 Total Taxation \$ | Difference Between 2025 and 2026 Taxation |             |              |             |                 |                |
|-----------------------|----------------|----------------------------------------|----------------------------------------|------------------------------------|----------------------------|----------------------------|------------------------|-------------------------------------------|-------------|--------------|-------------|-----------------|----------------|
|                       |                |                                        |                                        |                                    |                            |                            |                        | Municipal \$                              | Municipal % | Education \$ | Education % | Total Change \$ | Total Change % |
| Residential           | 1.000000       | 157,422,264                            | 14,327,204                             | 171,749,468                        | 163,843,961                | 14,327,204                 | 178,171,165            | 6,421,697                                 | 4.08%       | -            | 0.00%       | 6,421,697       | 3.74%          |
| New Multi-Residential | 1.000000       | 1,072,972                              | 96,380                                 | 1,169,352                          | 1,115,072                  | 96,380                     | 1,211,452              | 42,100                                    | 3.92%       | -            | 0.00%       | 42,100          | 3.60%          |
| Multi-residential     | 1.990000       | 15,719,056                             | 709,654                                | 16,428,710                         | 16,336,089                 | 709,654                    | 17,045,743             | 617,033                                   | 3.93%       | -            | 0.00%       | 617,033         | 3.76%          |
| Commercial            | 1.980000       | 60,148,232                             | 14,895,660                             | 75,043,892                         | 62,570,332                 | 14,895,660                 | 77,465,992             | 2,422,100                                 | 4.03%       | -            | 0.00%       | 2,422,100       | 3.23%          |
| Industrial            | 2.370836       | 1,838,281                              | 403,778                                | 2,242,059                          | 1,912,420                  | 403,778                    | 2,316,198              | 74,139                                    | 4.03%       | -            | 0.00%       | 74,139          | 3.31%          |
| Large Industrial      | 2.610000       | 2,756,783                              | 524,251                                | 3,281,034                          | 2,741,323                  | 524,251                    | 3,265,574              | (15,460)                                  | -0.56%      | -            | 0.00%       | (15,460)        | -0.47%         |
| Aggregate Extraction  | 1.929164       | 82,410                                 | 13,842                                 | 96,252                             | 86,292                     | 13,842                     | 100,134                | 3,882                                     | 4.71%       | -            | 0.00%       | 3,882           | 4.03%          |
| Landfills             | 2.583329       | 27,536                                 | 6,762                                  | 34,298                             | 28,969                     | 6,762                      | 35,731                 | 1,433                                     | 5.20%       | -            | 0.00%       | 1,433           | 4.18%          |
| Pipelines             | 2.768387       | 1,859,236                              | 346,975                                | 2,206,211                          | 1,932,187                  | 346,975                    | 2,279,162              | 72,951                                    | 3.92%       | -            | 0.00%       | 72,951          | 3.31%          |
| Farm                  | 0.250000       | 15,296                                 | 1,498                                  | 16,794                             | 16,069                     | 1,498                      | 17,567                 | 773                                       | 5.05%       | -            | 0.00%       | 773             | 4.60%          |
| Managed Forests       | 0.250000       | 8,464                                  | 833                                    | 9,297                              | 8,897                      | 833                        | 9,730                  | 433                                       | 5.12%       | -            | 0.00%       | 433             | 4.66%          |
| <b>Total</b>          |                | 240,950,530                            | 31,326,837                             | 272,277,367                        | 250,591,611                | 31,326,837                 | 281,918,448            | 9,641,081                                 | 4.00%       | -            | 0.00%       | 9,641,081       | 3.54%          |