

Schedule 54 – Housing-Enabling Core Servicing Stream (HECS) Reserve Fund	
Purpose	To provide funds to repair, rehabilitate, and expand core, water, wastewater and stormwater infrastructure.
Type	<ul style="list-style-type: none"> • Obligatory – Letter of Agreement for the Transfer of Housing-Enabling Core Servicing Stream (HECS) funds. • Statutory
Contributions	HECS funds received from the Province of Ontario pursuant to a Letter of Agreement between the Province of Ontario and the Corporation.
Withdrawals	Eligible expenditures in accordance with the Letter of Agreement between the Province of Ontario and the Corporation.
Target Balance(s)	N/A
Special Reporting Requirements	<p>Annual reporting as described in the letter of Agreement between the Province of Ontario and the Corporation.</p> <p>Department Responsible – Infrastructure & Operations</p>