

<b>Schedule 5 - Building Permit Reserve Fund</b>	
<b>Purpose</b>	To offset costs of administration and enforcement of the Building Code Act when fee revenues are less than costs of delivering building services, to implement service enhancements and to purchase capital items required for Building Services.
<b>Type</b>	<ul style="list-style-type: none"> <li>• Obligatory – Ontario Regulation 305/03 and Building Code Act</li> <li>• Statutory</li> </ul>
<b>Contributions</b>	Annual favourable variance in the Building Services operating budget.
<b>Withdrawals</b>	Annual unfavourable variance in the Building Services operating budget and Building Services capital expenditures.
<b>Target Balance(s)</b>	One year of Building Services operating expenditures (based on the prior year budget) to mitigate the sharp cyclical drops experienced, or when the economy faces a recessionary period, and to protect against building activity down turns.
<b>Special Reporting Requirements</b>	<p>Annual reporting as identified in Ontario Regulation 305/03 made under the Building Code Act, 1992.</p> <p>Department responsible – Growth (Development Services)</p>