

Schedule 8 - Capital General Reserve Fund

Purpose	To finance general capital requirements of the Corporation and provide the ability to respond quickly to any new infrastructure funding programs from other levels of government where matching Corporate dollars are required.
Type	<ul style="list-style-type: none"> • Discretionary • Capital
Contributions	<p>Annual tax-supported year-end surplus as outlined in the Reserve & Reserve Fund Policy.</p> <p>Excess funds of a tax supported Reserve or Discretionary Reserve Fund that's met its maximum target balance as outlined in the Reserve & Reserve Fund Policy.</p> <p>Dividends as outlined in the TbayTel Dividend Policy.</p> <p>Assessment Growth Funds as outlined in the Assessment Growth Funds Policy.</p>
Withdrawals	General capital requirements of the Corporation.
Target Balance(s)	Minimum uncommitted balance of \$1.0 Million.
Special Reporting Requirements	N/A