208 SIMPSON STREET

PROPERTY DETAILS:

Roll Number: 04.140.01600.0000

Legal Description: PLAN 54 BLK 2 LOT 4 TO 5

Area: 477.63 sm (5,141.2 sf.), Frontage 50 feet Depth 102.82 feet

Pin Number: 62072-0128

EXISTING STATUS:

Structures: 2 Storey Commercial Building with Residential

Taxes Outstanding: \$202,631.51

Current Assessment: \$86,000

Crown Lien(s): Ministry of Finance - \$971,119 plus interest

Canada Revenue Agency - \$1,852 plus interest

Present Official

Plan Designation: Service Commercial

Present Zoning: Service Commercial Zone

Present Use: Vacant building

RECOMMENDATIONS:

Disposal Method: Open market sale

Appraisal Required: Yes

Appraisal Value: To be determined

ENVIRONMENTAL ISSUES:

No knowns issues

Low risk

COMMENTS:

The property is not required for municipal purposes. Administration recommends that this property be vested and either demolished and sold or sold in an "as is" "where is" condition on the open market

