



**Committee of the Whole Meeting
Agenda**

**Wednesday, February 7, 2024, 5:00 p.m.
S.H. Blake Memorial Auditorium**

Pages

- 1. Open Session in the S.H. Blake Memorial Auditorium at 5:00 p.m.**
Chair: Councillor Mark Bentz
- 2. Disclosures of Interest**
- 3. Confirmation of Agenda**
WITH RESPECT to the February 7, 2024 Committee of the Whole-Special Session meeting, we recommend that the agenda as printed, including any additional information and new business, be confirmed.
- 4. Unfinished Business**
Unfinished business from the February 5, 2024 Committee of the Whole - Special Session meeting.
- 5. Reports of Municipal Officers**
 - 5.1 Proposed 2024 Capital and Operating Budget**
Report 1-2024-Corporate Services-Office of the City Treasurer relative to the proposed 2024 Capital and Operating Budget was printed in the January 30, 2024 Committee of the Whole-Special Session agenda.
- 6. Capital and Operating Budget Review**
 - 6.1 Budget Report 1-2024 Resolution**
Resolution as contained in Report 1-2024:

WITH RESPECT to Report 1-2024-Corporate Services-Office of the City Treasurer, we recommend that the proposed 2024 Operating and Capital budget for tax and rate supported operations be approved as outlined in this Report;

AND THAT the 2024 Tax Supported Operating Budget be approved at \$389,781,200 as outlined in this Report;

AND THAT with respect to the Tax Supported Operating Budget, contributions to reserves and reserve funds from operations totalling up to \$29,102,500 and transfers from reserves and reserve funds totalling up to \$8,144,200 be approved as outlined in this Report;

AND THAT the Waterfront District Business Improvement Area levy of \$113,000 be approved;

AND THAT the Victoria Avenue Business Improvement Area levy of \$60,000 be approved;

AND THAT the 2024 Tax Supported Capital Budget be approved at \$79,892,800 as outlined in this Report with financing as follows:

Net Capital Financed by the Tax Levy \$20,182,400

Debenture Debt (Annual) \$7,648,600

Debenture Debt (Special – Victoriaville Phase II) \$10,700,000

Internal Loans \$1,260,600

Grants and Other Revenues \$11,792,500

Reserves and Reserve Funds \$28,308,700

AND THAT the 2024 Solid Waste (Landfill Operations) Operating Budget be approved at \$3,345,100 gross expenditure and \$363,800 net income, with a contribution to the Solid Waste – Landfill Reserve Fund to result in \$0 net income;

AND THAT the 2024 Solid Waste (Landfill Operations) Capital Budget be approved at \$1,819,400 gross, with the use of debenture debt (\$1,320,000) and internal loans (\$499,400) as the source of financing;

AND THAT the 2024 Wastewater Operating Budget be approved at \$17,683,400 gross expenditure and \$4,703,200 net income, with a contribution to the Wastewater Reserve Fund to result in \$0 net income;

AND THAT the 2024 Wastewater Capital Budget be approved at \$10,612,700 gross, with financing from the Wastewater Reserve Fund (\$6,812,700), debenture debt (\$3,000,000), and Disaster Mitigation & Adaptation grant funding (\$800,000);

AND THAT the 2024 Waterworks Operating Budget be approved at \$22,343,300 gross expenditure and \$7,765,000 net income, with a contribution to the Waterworks Reserve Fund to result in \$0 net income;

AND THAT the 2024 Waterworks Capital Budget be approved at

\$12,346,000 gross, with financing from the Waterworks Reserve Fund (\$7,746,000) and debenture debt (\$4,600,000);

AND THAT the 2024 Prince Arthur's Landing – Boater Services Operating Budget be approved at \$378,100 gross expenditure and \$152,100 net income, with a contribution to the Boater Services Capital Reserve Fund to result in \$0 net income;

AND THAT the 2024 Prince Arthur's Landing – Boater Services Capital Budget be approved at \$60,000 gross, with financing from the Boater Services Capital Reserve Fund (\$60,000);

AND THAT the User Fee Schedules A, B, D, and G be approved as outlined in Attachment A;

AND THAT reconciliation adjustments for the Budget presentation in accordance with Ontario Regulation 284/09 and Public Sector Accounting Board Standards be approved as outlined in this Report;

AND THAT any necessary By-laws be presented to Council for ratification including By-laws related to user fee changes.

- 7. Overall Budget Review and Discussion**
- 8. New Business**
- 9. Adjournment**